



Accelerero Capital Signs a Six Year Advisory Agreement with ODH and Khaled Bichara to Become ODH's CEO

Luxembourg, 30 November 2015: Accelerero Capital announced today that it has signed a six year advisory agreement with The Board of Directors of Orascom Development Holding AG (“ODH”) whereby Accelerero Capital will provide advisory services to assist ODH in implementing an operational and financial turn-around under the guidance of the Board of Directors and management of ODH.

Mr. Khaled Bichara, CEO and Co-Founder of Accelerero Capital, will assume the role of the new Chief Executive Officer (CEO) of ODH effective 1 January 2016 and will assume a non-executive role at Accelerero Capital.

Mr. Samih O. Sawiris commented: “We are delighted to welcome Khaled Bichara on board as CEO and Accelerero Capital to assist the Board and the management in ODH’s turnaround journey. Accelerero Capital, led by Khaled, has a successful track record globally of strategic investments and operations. Khaled is a proven leader who has wide experience and an excellent track record of delivering results.” Mr. Sawiris also expressed the Board’s confidence in Mr. Bichara.

“We are excited to be working closely with the creators of global touristic landmarks to help unlock the potential value of this great Group. We are confident that our combined experience will enable us to optimize the value of ODH’s assets” said Mr. Bichara.

About Accelerero Capital

Accelerero Capital is an investment and management group focused on telecommunications, digital media and technology, but rapidly diversifying into other fields. Accelerero Capital’s team has an unparalleled track record in strategic, operational and financial management. Accelerero Capital was established by former Orascom Telecom, Wind Telecom, VimpelCom and LINKdotNET top executives. The Accelerero Capital team leverages its expertise and sector know-how to identify high-growth assets and assets with turnaround potential.

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